## NOTICE OF PUBLIC HEARING - CITY OF DANVILLE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2023 Meeting Time: 06:00 PM Meeting Location: Danville City Hall 105 West Shepherd Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.danvilleiowa.org

City Telephone Number (319) 392-4685

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	25,834,914	25,871,729	25,871,729	
Tax Levies:				
Regular General	209,263	209,263	209,561	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	3,488	3,488	3,493	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	15,000	15,000	15,050	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	5,000	5,000	5,000	
Other Employee Benefits	64,000	64,000	63,800	
Total Tax Levy	296,751	296,751	296,904	0.05
Tax Rate	11.48643	11.47009	11.47599	

## Explanation of significant increases in the budget:

Due to the state rollback requirement, some of the levies outside of the \$8.10 General Tax levy, were raised a small amount from the current year budget to just maintain the same amount of dollars currently coming to the city.

## If applicable, the above notice also available online at:

www.danvilleiowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year