

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Danville City Hall 105 West Shepherd St Danville, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.danvilleiowa.org

City Telephone Number
 (319) 392-4685

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	25,771,524	25,746,317	25,746,317
Consolidated General Fund	212,228	212,228	212,021
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,992	14,992	15,933
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	4,981	4,981	4,481
Other Employee Benefits	63,553	63,553	66,220
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,771,524	25,746,317	25,746,317
Debt Service	27,194	27,194	25,542
CITY REGULAR TOTAL PROPERTY TAX	322,948	322,948	324,197
CITY REGULAR TAX RATE	12.53120	12.54347	12.59194
Taxable Value for City Ag Land	278,318	292,304	292,304
Ag Land	836	836	878
CITY AG LAND TAX RATE	3.00375	2.86004	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	685	584	-14.74
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	685	584	-14.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Revenue increased due to decrease in valuations. Inflationary pressure impacting expenditures.