

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DANVILLE
Fiscal Year July 1, 2023 - June 30, 2024

The City of DANVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/20/2024 06:00 PM

Contact: Susan K. Rogers, City Clerk

Phone: (319) 392-4685

Meeting Location: Danville City Hall, 105 West Shepherd Street, Danville IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	323,784	0	323,784
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	323,784	0	323,784
Delinquent Property Tax Revenue	4	1,500	0	1,500
TIF Revenues	5	0	0	0
Other City Taxes	6	176,756	0	176,756
Licenses & Permits	7	1,075	0	1,075
Use of Money & Property	8	19,548	0	19,548
Intergovernmental	9	136,828	0	136,828
Charges for Service	10	1,224,223	0	1,224,223
Special Assessments	11	0	0	0
Miscellaneous	12	15,950	0	15,950
Other Financing Sources	13	0	0	0
Transfers In	14	60,120	0	60,120
Total Revenues & Other Sources	15	1,959,784	0	1,959,784
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	121,090	4,100	125,190
Public Works	17	191,239	15,000	206,239
Health and Social Services	18	0	0	0
Culture and Recreation	19	31,945	0	31,945
Community and Economic Development	20	0	0	0
General Government	21	143,183	13,300	156,483
Debt Service	22	67,300	0	67,300
Capital Projects	23	146,000	50,000	196,000
Total Government Activities Expenditures	24	700,757	82,400	783,157
Business Type/Enterprise	25	1,664,128	-100,000	1,564,128
Total Gov Activities & Business Expenditures	26	2,364,885	-17,600	2,347,285
Transfers Out	27	60,120	0	60,120
Total Expenditures/Transfers Out	28	2,425,005	-17,600	2,407,405
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-465,221	17,600	-447,621
Beginning Fund Balance July 1, 2023	30	2,398,826	191,764	2,590,590
Ending Fund Balance June 30, 2024	31	1,933,605	209,364	2,142,969

Explanation of Changes: Payroll, projects and insurance costs above what was projected. Decreased the Business Type/Enterprise due to over inflated budget numbers.