

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Danville City Hall, 105 West Shepherd Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://danvilleiowa.org/>

City Telephone Number
 (319) 392-4685

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	25,746,317	26,190,985	26,190,985
Consolidated General Fund	212,021	212,021	215,683
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	15,933	15,933	15,934
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	4,481	4,481	3,983
Other Employee Benefits	66,220	66,220	77,677
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,746,317	26,190,985	26,190,985
Debt Service	25,542	25,542	18,921
CITY REGULAR TOTAL PROPERTY TAX	324,197	324,197	332,198
CITY REGULAR TAX RATE	12.59194	12.37819	12.68371
Taxable Value for City Ag Land	292,304	300,526	300,526
Ag Land	878	878	903
CITY AG LAND TAX RATE	3.00375	2.92154	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	584	662	13.36
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,575	2,957	14.83

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Revenue increased due to city expenditures projected higher than expected. Inflationary pressure impacting expenditures.

